## POLICY RESOLUTION SEWICKLEY HEIGHTS MANOR HOMES ASSOCIATION

## Non-Sufficient Funds Checks

A RESOLUTION PERTAINING to the collection of \$40.00 for each check that has been returned non-sufficient funds.

There will be a \$40.00 charge for any non-sufficient funds check submitted by a resident. Additional late fees may be incurred as a result.

APPROVED BY THE BOARD OF DIRECTORS

SEPTEMBER 19, 2001

## POLICY RESOLUTION SEWICKLEY HEIGHTS MANOR HOMES ASSOCIATION

## Post Dated Checks

A RESOLUTION PERTAINING to Post Dated Checks received by residents.

Post dated checks will <u>NOT</u> be recognized as payment received until the date the check may be negotiated.

SHM standard operating procedures for collection of delinquent assessments will be followed if a payment has not been received. All additional fees and legal costs will be the responsibility of the unit owner.

Approved By Finance Committee

Data

APPROVED BY SHMHA

BOARD OF DIRECTORS

DATE